

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35

Corporate Registry Identification Number (NIRE) 35.300.348.206

**Notice to Shareholders
Stock Split**

CONSTRUTORA TENDA S.A. (B3: TEND3) ("Company", "Tenda") hereby informs its stockholders and the market in general that the Extraordinary General Meeting ("EGM"), held on this date, approved the split of all 52,173,123 registered, book-entry common shares, without par value issued by the Company, at a ratio of 1 to 2 shares of the same kind, under article 12 of Brazilian Law n° 6.404/76, with no change to the Company's stock capital, which will remain at R\$ 1,095,829,378.49, divided, however, into 104,344,246 registered, book-entry common shares, without par value.

The purpose of this initiative is to adequate the share price to a more accessible level to all investors, which may result in an increase in the liquidity of the shares.

The stock split shall be subject to the following conditions:

1. All shareholders registered as such on March 25, 2019 (including) shall be entitled to receive the new stocks resulting from the split;
2. The Company's stocks will be negotiated "ex-split" as of March 26, 2019;
3. The new shares resulting from the split will be credited to the account of the Company's shareholders who are entitled to receive it until March 29, 2019; and
4. The new shares resulting from the split will be in equal conditions to all benefits, including dividends and potential capital compensation, that may be distributed by the Company as of March 26, 2019.

São Paulo, March 25, 2019

Construtora Tenda S.A.
Renan Barbosa Sanches
CFO and Investor Relations Officer