

Construtora Tenda S.A.
Corporate Taxpayer's ID (CNPJ/MF) 71.476.527/0001-35
Company Registry (NIRE) 35.300.348.206

Notice to the Market

FOR IMMEDIATE RELEASE - São Paulo, January 10, 2018 – Construtora Tenda S.A., one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1,5 and 2, informs its shareholders and the market in general that in a meeting held today, the Company's Board of Directors elected Mr. **Renan Barbosa Sanches** as Chief Financial and Investor Relations Officer of Tenda. Thus, Mr. Rodrigo Osmo, Tenda's Chief Executive Officer no longer holds the title of Investor Relations Officer he cumulated with duties as Chief Executive Officer from September 1, 2017 to this date.

"Given the consistency of our business project, the CFO position attracted a great deal of attention from very well qualified applicants. However, Renan changed parameters against which the other candidates were compared. We came to the conclusion that an in-house solution was the best choice. Tenda needs a CFO focused on creating value on the long run, with a strong hand to fight the good fights. With entrepreneurship supported by realism and analysis. Someone who thinks as partner and embodies our culture. All these are stand-out qualities of Renan's", stated Rodrigo Osmo, Chief Executive Officer.

Mr. Sanches joined Tenda in 2010 and worked in several areas until taking up the Financial Planning Management in 2013. In July 2017, Renan was promoted to the position of Controller. Previous work experiences include Construtora Mudar, Banco Santander and American Express. Renan holds a bachelor degree in Economics from Universidade Presbiteriana Mackenzie, with an MBA from Fundação Getúlio Vargas.

Rodrigo Osmo

Chief Executive Officer, Chief Financial and Investor Relations Officer