

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to the market the communication received on this date from its shareholder Itaú Unibanco S.A. (CNPJ: 60.701.190/0001-04) in aggregated form through funds under its management (the “Investor”), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor declares to have reached on July 25, 2017 the relevant participation of 5.0,32% of the capital stock of the Company which amounts to 2.717.392 common shares.
2. The Investor declares that the purpose of the participation abovementioned is strictly of investment and not aimed at changing the controlling group or the administrative structure of the Company.

São Paulo, July 25, 2017.

Felipe David Cohen
CFO and IR Executive Officer