

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to its shareholders and to the market that its Board of Directors appointed, on this date, Mr. Sr. Flavio Uchôa Teles de Menezes, for the position of member of the Board of Directors, as a replacement to Mr. Odair Garcia Senra, who resigned from the position on May 19, 2017, with its term until the next general meeting, pursuant to Article 150, paragraph 1 of Brazilian Corporate Law and Article 20, paragraph 2 of the Company’s Bylaws. The Director has a bachelor’s degree in business administration from Fundação Getúlio Vargas and a Master in Business Administration from the University of Chicago Booth School of Business and has held several executive positions along his professional career.

São Paulo, May 25, 2017.

Felipe David Cohen
CFO and IR Executive Officer