

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to the market the communication received on this date from its shareholder Pátria Investimentos Ltda, with head offices in the City of São Paulo, State of São Paulo. at Avenida Cidade Jardim, 803, 8th floor, suite A, enrolled with Brazilian tax authorities under number 12.461.756/0001-17 (“Investor”), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor, by means of acquisition of shares by the fund under its management, reached the relevant participation of 7.37% of the capital stock of the Company which amounts to 3,979,378 shares.
2. The Investor declares that the purpose of the participation abovementioned is strictly of investment and not aimed at changing the controlling group or the administrative structure of the Company.
3. Finally the Investor declares not to have entered into any contract or agreement governing the exercise of voting rights or the purchase and sale of securities issued by the Company.

São Paulo, May 8, 2017.

Felipe David Cohen
CFO and IR Executive Officer