

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35

Corporate Registry Identification Number (NIRE) 35.300.348.206

**Notice to the Market
Relevant Stake**

CONSTRUTORA TENDA S.A. (B3: TEND3) ("Company") hereby discloses to the market the communication received on January 22, 2020 from its shareholder Polo Capital Gestão de Recursos LTDA (CNPJ/MF: 05.451.668/0001-79) and Polo Capital Internacional Gestão de Recursos LTDA (CNPJ/MF: 08.990.773/0001-74), in aggregated form, through funds under its management ("Investor"), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor declares to have decreased, on January 17, 2020, its relevant participation to 9.92% of the capital stock of the Company, which amounts to 10,351,984 common shares.
2. The Investor declares that the purpose of the participation aforementioned is not aimed at changing the controlling group or the administrative structure of the Company.

São Paulo, January 23, 2020

Construtora Tenda S.A.

Renan Barbosa Sanches

Chief Finance and Investor Relations Officer