

**CONSTRUTORA TENDA S.A.**

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35

Corporate Registry Identification Number (NIRE) 35.300.348.206

**Notice to the Market  
Relevant Stake**

**CONSTRUTORA TENDA S.A.** (B3: TEND3) ("Company") hereby discloses to the market the communication received on this date from its shareholder Itaú Unibanco S.A. (CNPJ: 60.701.190/0001-04), in aggregated form, through funds under its management ("Investor"), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor declares to have decreased, on January 3, 2020, its relevant participation to 4.74% of the capital stock of the Company, which amounts to 4,956,159 common shares.
2. The Investor declares that the purpose of the participation aforementioned is not aimed at changing the controlling group or the administrative structure of the Company.

São Paulo, January 6, 2020

**Construtora Tenda S.A.**

Renan Barbosa Sanches

*Chief Finance and Investor Relations Officer*